



POWER

through Partnership

CONFIRMATION OF COVERAGE
Commercial General Liability

Prepared for
Zuehl Airport Flying Community Owners Association

CONFIRMATION OF COVERAGE

NAMED INSURED: Zuehl Airport Flying Community Owners Association PO Box 618 Marion, TX 78124	EFFECTIVE DATE: June 27, 2024 EXPIRATION DATE: June 27, 2025
POLICY NUMBER: App#a0WUd000000 INSURANCE COMPANY: Chubb-ACE American Insurance Company KqgnMAC	
ANNUAL PREMIUM: \$1,655	AM BEST RATING: A++ (XV)

AIRPORT(S):

(1TE4) ZUEHL, MARION, TX

COVERAGES:

COVERAGE	LIMIT & DEDUCTS
Contractual Liability	\$1,000,000 Per Occurrence/Aggregate
Liability Bodily Injury & Property Damage (CSL)	\$1,000,000 Per Occurrence / \$2,000,000 Aggregate
Personal/Advertising Injury Liability	\$1,000,000 Per Occurrence/Aggregate

ADDITIONAL INTEREST(S):

NATURE OF INTEREST	RISK ID	REASON/NOTES	ADDITIONAL INTEREST INFO
Additional Insured			Randy Morris of Morris Realty 4407 Walzem Rd Ste 201, San Antonio, TX 78218
Additional Insured			Steve Barry 212 Taildragger Ln, Marion, TX 78124

PROPOSAL PREMIUM SUMMARY

COVERAGES	TOTAL COVERAGE PREMIUM
Total Annual Premium	\$1,655

Notice:

The terms offered herein will normally remain valid for thirty (30) days or until the effective date of coverage subject to no adverse changes in underwriting information and further subject to underwriter acceptance. Also, this proposal is not a legal contract and provides only a general description of the coverages offered. Any indication of coverages contained herein is superseded by the actual policy wording and subject to all terms, exclusions and conditions of such policy. Other limits of coverage than those specifically offered herein may be available upon request.

Confidentiality Clause:

This document contains information which is proprietary, and is intended only for the use of the person, entity or entities named herein. Any unauthorized disclosure, copying or distribution of this document is prohibited.

Liability Limits:

Higher Limits MAY be available upon request. While the coverage offered under this proposal is broad in nature, there are a number of optional coverages not provided which may be available for an additional premium. These coverages include but are not limited to diminution of value, mechanical breakdown/hot starts, new vs like kind & quality adjustment, kidnapping & ransom, commercial general liability, workers compensation/employer liability, commercial property, employment practices, professional liability, cyber liability, business auto, crime coverage, pollution liability, or any time-element risks such as lost revenue and/or business interruption. If you would like a quote to add any of these coverages or would like to discuss any of them further, please let us know.

Compensation Disclosure:

AssuredPartners agencies (including AssuredPartners Aerospace, LLC) are licensed as insurance producers by the various states where we are transacting insurance, which includes the sale, solicitation, and servicing of insurance business, as well as advising on the relative benefits of certain insurance policies and risk management programs. Our agencies typically receive compensation from insurers in the form of commissions paid as a percentage of the premiums due the applicable insurance companies. Commissions can vary by insurance company, by volume of business placed with that company or the profitability thereof, and other factors. In other cases, and depending on various state laws and the capacity in which our agency is acting, our agencies may receive other forms of compensation from insurers, insurance intermediaries, premium finance companies and other vendors; such as contingents, overrides, profit-sharing, premium finance fees, expense reimbursements, producer subsidies, award trips, meetings and other incentives. We also earn interest on premiums we hold until it is time to pay the applicable insurance companies. Our overriding desire is to provide great customer service, having you, the customer, believe we have earned our compensation. We believe in full disclosure of our compensation. Accordingly, if you have any questions about the compensation we receive from your policies (including policies we propose to you), please just ask your account representative, who will gladly provide you a summary of our compensation arising from your policies (some estimation may be necessary, for example where contingents are involved). We thank you for the opportunity to serve and appreciate your interest. All applicable fees and/or taxes should be illustrated separate from their corresponding premiums and should indicate "fully earned" where applicable.

Provider Security Standards:

The following is a brief summary of the measures we have taken as your broker to review the report objectively on the financial security of your insuring companies. Information is included on A.M. Best Company, our primary security rating source, and the internal standards we have established to address this important issue for our customers.

AssuredPartners Security Review - AssuredPartners has established an internal "Security Review Group" composed of senior management representatives from the company's Finance, Marketing, Branch, Wholesale and Administrative Divisions. This group's purpose is to develop and implement all procedures and standards for the financial security of all insurers, intermediaries and associations used by AssuredPartners and its subsidiary companies.

This group meets periodically to review the current listing of all companies, intermediaries and associations, which AssuredPartners actively use. It will also act on any pending requests from the company to have new Providers activated and deactivate any Providers that do not meet current AssuredPartners standards.

AM Best Rating Information:

The companies provide the information Best used to rate insurance carriers as a part of their normal filings with the National Association of Insurance Commissioners, those states in which the company is licensed, the SEC and/or its shareholders. In addition, rating reviews are performed annually on each insurance company and on an interim basis as conditions dictate.

AM Best's rating system is designed to evaluate a wide range of objective and subjective factors that affect the overall performance of an insurance company (not applicable to associations or intermediaries). These factors deal with the company's financial strength, operating performance, and ability to meet its financial obligations to policyholders.

A typical AM Best rating is composed of two main parts. First the Financial Strength Rating (FSR) portion provides an alphabetical indication of the quality of the security provided by a company to its policyholders.

Category	Symbol	Definition
Superior	A+	Superior ability to meet their ongoing insurance obligations
Excellent	A	Excellent ability to meet their ongoing insurance obligations
Good	B+	Good ability to meet their ongoing insurance obligations
Fair	B	Fair Outlook. Financial strength is vulnerable to adverse changes in underwriting or economic
Marginal	C+	Marginal Outlook. Financial strength is vulnerable to adverse changes in underwriting or
Weak	C	Weak Outlook. Financial strength is vulnerable to adverse changes in underwriting or
Poor	D	Poor Outlook. Financial strength is vulnerable to adverse changes in underwriting or economic

The "Financial Size" (FSC) portion of the Best's rating uses Roman numerals to rank companies based on the dollar amount of their policyholder's surplus and contingent reserve funds.

Class	Policy Holder Surplus	Class	Policy Holder Surplus	Class	Policy Holder Surplus	Class	Policy Holder Surplus	Class	Policy Holder Surplus
I	Less than 1M	IV	5M to 10M	VII	50M to 100M	X	500M to 750M	XIII	1.25B to 1.5B
II	1M to 2M	V	10M to 25M	VIII	100M to 250M	XI	750M to 1B	XIV	1.5B to 2B
III	2M to 5M	VI	25M to 50M	IX	250M to 500M	XII	1B to 1.25B	XV	2B +